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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2020  
Collection Period: 8/1/20 - 10/31/20

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	1.39088%	Taxable LIBOR FRN	205,200,000	32,575,000	114,528	1,335,000	1,449,528	31,240,000	100%	June 1, 2040
				<b>Total Senior Bonds</b>	<b>205,200,000</b>	<b>32,575,000</b>	<b>114,528</b>	<b>1,335,000</b>	<b>1,449,528</b>	<b>31,240,000</b>	<b>100%</b>	
				<b>Total All Bonds</b>	<b>\$205,200,000</b>	<b>\$32,575,000</b>	<b>\$114,528</b>	<b>\$1,335,000</b>	<b>\$1,449,528</b>	<b>\$31,240,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

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Report Date: December 1, 2020  
Collection Period: 8/1/20 - 10/31/20

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	38,158,803	100%	6,458	270,775
<b>Totals</b>	<b>\$38,158,803</b>	<b>100%</b>	<b>6,458</b>	<b>\$270,775</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	39,583,500	(1,424,697)	38,158,803
Accrued Interest to be Capitalized	217,174	(38,890)	178,284
Total Pool Balance	39,800,674	(1,463,588)	38,337,087
Total Fund Accounts Balance	1,981,576	186,367	2,167,943
<b>Total Student Loans and Fund Balance</b>	<b>\$41,782,250</b>	<b>(1,277,221)</b>	<b>\$40,505,030</b>
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	143		141
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	144		143
Number of Loans	6,741	(283)	6,458
Number of Borrowers	3,363	(150)	3,213
Average Borrower Indebtedness	\$11,770		\$11,876

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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**Quarterly Servicing Report**

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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	1,658,742	(54,526)	1,604,216
Debt Service Reserve (beginning balance)	307,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	15,034	240,893	255,927
<b>Total Fund Balances</b>	<b>\$1,981,576</b>	<b>\$186,367</b>	<b>\$2,167,943</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	16	15	98,907	96,857	0.2%	0.3%	6.3%	6.3%	120	120	136	169
Grace	7	3	43,128	16,383	0.1%	0.0%	6.7%	6.5%	120	120	121	120
Repayment												
Current	5,182	4,940	31,094,533	30,058,101	78.1%	78.4%	5.2%	5.2%	145	144	145	144
31 - 60 Days Delinquent	187	235	1,562,454	1,297,269	3.9%	3.4%	6.1%	5.9%	151	125	151	125
61 - 90 Days Delinquent	125	125	436,161	675,356	1.1%	1.8%	6.2%	5.9%	85	109	85	109
91 - 120 Days Delinquent	65	99	365,280	663,444	0.9%	1.7%	6.3%	6.0%	79	149	79	149
121 - 180 Days Delinquent	125	95	557,786	535,172	1.4%	1.4%	5.8%	6.3%	100	121	100	121
181 - 270 Days Delinquent	90	130	536,124	677,889	1.3%	1.8%	5.7%	6.3%	135	81	135	81
271 + Days Delinquent	34	35	231,861	150,446	0.6%	0.4%	6.3%	6.2%	160	121	160	121
Total Repayment	5,808	5,659	34,784,200	34,057,676	87.4%	88.8%	5.3%	5.3%	143	141	143	141
Forbearance	355	215	2,477,681	1,711,253	6.2%	4.5%	5.6%	5.6%	146	150	147	151
Deferment	463	470	2,098,454	2,175,171	5.3%	5.7%	5.8%	5.6%	132	133	153	152
Claims in Progress	92	94	298,305	270,775	0.7%	0.7%	6.2%	5.3%	167	159	167	159
Claims Denied	0	2	0	8,972	0.0%	0.0%	0.0%	6.8%	0	0	0	232
<b>Total Portfolio</b>	<b>6,741</b>	<b>6,458</b>	<b>\$39,800,674</b>	<b>\$38,337,087</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>143</b>	<b>141</b>	<b>144</b>	<b>143</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	2,572	2,461	6,315,140	6,064,002	15.9%	15.8%	5.5%	5.5%	92	90	94	93
Unsubsidized	1,971	1,877	8,267,148	7,914,181	20.8%	20.6%	5.7%	5.7%	99	98	101	101
Total Stafford Loans	4,543	4,338	14,582,288	13,978,184	36.6%	36.5%	5.6%	5.6%	96	95	98	97
PLUS / Grad Loans	16	15	81,032	76,628	0.2%	0.2%	8.0%	8.0%	117	113	117	113
Consolidation Loans												
Subsidized	1,092	1,055	11,086,748	10,711,684	27.9%	27.9%	5.2%	5.2%	162	161	163	162
Unsubsidized	1,090	1,050	14,050,607	13,570,592	35.3%	35.4%	5.3%	5.2%	176	174	177	174
Total Consolidation Loans	2,182	2,105	25,137,355	24,282,275	63.2%	63.3%	5.2%	5.2%	170	168	171	169
<b>Total Portfolio</b>	<b>6,741</b>	<b>6,458</b>	<b>\$39,800,674</b>	<b>\$38,337,087</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>143</b>	<b>141</b>	<b>144</b>	<b>143</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2020  
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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	649	630	4,684,824	4,497,840	11.8%	11.7%	5.6%	5.6%	117	116	119	119
Undergraduate	3,910	3,723	9,978,496	9,556,972	25.1%	24.9%	5.7%	5.7%	86	85	88	87
Consolidation Loans	2,182	2,105	25,137,355	24,282,275	63.2%	63.3%	5.2%	5.2%	170	168	171	169
<b>Total Portfolio</b>	<b>6,741</b>	<b>6,458</b>	<b>\$39,800,674</b>	<b>\$38,337,087</b>	<b>100%</b>	<b>100%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>143</b>	<b>141</b>	<b>144</b>	<b>143</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	3,365	3,211	11,862,311	11,349,955	80.9%	80.8%	5.6%	5.6%	98	98	101	100
2 Year School	929	894	2,107,648	2,063,142	14.4%	14.7%	5.8%	5.8%	85	83	87	86
Vocational / Proprietary	265	248	693,361	641,714	4.7%	4.6%	5.6%	5.7%	87	86	90	88
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>4,559</b>	<b>4,353</b>	<b>\$14,663,320</b>	<b>\$14,054,812</b>	<b>100%</b>	<b>100%</b>	<b>5.7%</b>	<b>5.7%</b>	<b>96</b>	<b>95</b>	<b>98</b>	<b>98</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	61	58	1,057,222	1,031,014	2.7%	2.7%	310
Fixed/LIBOR	5,689	5,444	36,441,162	35,080,699	91.6%	91.5%	236
Variable/T-Bill	62	60	169,944	168,088	0.4%	0.4%	299
Variable/LIBOR	929	896	2,132,346	2,057,285	5.4%	5.4%	227
<b>Total Portfolio</b>	<b>6,741</b>	<b>6,458</b>	<b>\$39,800,674</b>	<b>\$38,337,087</b>	<b>100%</b>	<b>100%</b>	<b>238</b>
Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	61	58	1,057,222	1,031,014	10.3%	10.3%	310
Fixed/LIBOR	596	577	7,275,851	7,145,981	70.8%	71.2%	264
Variable/T-Bill	62	60	169,944	168,088	1.7%	1.7%	299
Variable/LIBOR	793	760	1,766,376	1,697,470	17.2%	16.9%	226
<b>Total Portfolio</b>	<b>1,512</b>	<b>1,455</b>	<b>\$10,269,393</b>	<b>\$10,042,553</b>	<b>100%</b>	<b>100%</b>	<b>263</b>
Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	5,093	4,867	29,165,312	27,934,718	98.8%	98.7%	229
Variable/LIBOR	136	136	365,969	359,816	1.2%	1.3%	232
<b>Total Portfolio</b>	<b>5,229</b>	<b>5,003</b>	<b>\$29,531,281</b>	<b>\$28,294,533</b>	<b>100%</b>	<b>100%</b>	<b>229</b>

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	123	118	1,227,167	1,199,102	3.1%	3.1%	309
1 Month LIBOR	6,618	6,340	38,573,508	37,137,984	96.9%	96.9%	236
<b>Total Portfolio</b>	<b>6,741</b>	<b>6,458</b>	<b>\$39,800,674</b>	<b>\$38,337,087</b>	<b>100%</b>	<b>100%</b>	<b>238</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	123	118	1,227,167	1,199,102	11.9%	11.9%	309
1 Month LIBOR	1,389	1,337	9,042,227	8,843,451	88.1%	88.1%	257
<b>Total Portfolio</b>	<b>1,512</b>	<b>1,455</b>	<b>\$10,269,393</b>	<b>\$10,042,553</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	5,229	5,003	29,531,281	28,294,533	100.0%	100.0%	229
<b>Total Portfolio</b>	<b>5,229</b>	<b>5,003</b>	<b>\$29,531,281</b>	<b>\$28,294,533</b>	<b>100%</b>	<b>100%</b>	<b>229</b>

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	96,857	0.3%	49.3	0.0
Grace	16,383	0.0%	0.2	0.0
Deferment	2,175,171	5.7%	18.9	38.6
Forbearance	1,711,253	4.5%	0.8	66.0
Repayment	34,057,676	88.9%	0.0	99.6
Claims	270,775	0.7%	0.0	40.5
<b>Total</b>	<b>\$38,328,115</b>	<b>100%</b>	<b>1.2</b>	<b>93.9</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
<b>Prior QE Principal Balance</b>	<b>\$39,583,500</b>
Borrower Payments	(1,163,756)
Consolidation Payments	(216,211)
Claim Payments	(333,517)
<b>Total Cash Principal Activity</b>	<b>(\$1,713,484)</b>

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	122,737
Interest Capitalized	174,711
Write Offs	(8,498)
Incentive Reduction	(164)
<b>Total Non-Cash Principal Activity</b>	<b>\$288,786</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$1,424,697)</b>
<b>Ending QE Principal Balance</b>	<b>\$38,158,803</b>

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$947,601</b>
Borrower Payments	(264,101)
Consolidation Payments	(2,239)
Claim Payments	(21,559)
<b>Total Interest Activity</b>	<b>(\$287,898)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	0
Interest Capitalized	(174,711)
Borrower Interest Adjustment	(18,697)
Write Offs	(94)
Borrower Interest Accruals	500,731
<b>Total Non-Cash Interest Adjustments</b>	<b>\$307,229</b>
<b>Total Student Loan Interest Activity</b>	<b>\$19,330</b>
<b>Ending QE Interest Balance</b>	<b>\$966,931</b>

# OSLA 2011-1 INDENTURE OF TRUST

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X WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		1,282
Interest Earned on Fund Balances		61
Collections Received		
Principal	1,713,484	
Interest	287,898	
Total Collections Received		2,001,382
Collection Items In-Transit <sup>1</sup>	12,899	
		12,899
<b>Total Available Funds (Collections Account)</b>		<b>2,015,625</b>
<b>First: USDE Interest Benefit and Fees Due</b>		1,845,261
Net Interest Benefit fees paid/accrued	(240,884)	1,604,377
Consolidation Rebate fees paid/accrued	(66,336)	1,538,041
<b>Second: Trustee Fees Due</b>		
Trustee fees paid	-	1,538,041
Current Trustee fees and expenses due	(576)	1,537,464
Prior Months Unpaid Trustee fees and expenses due	-	1,537,464
<b>Third: Servicer Fees Due</b>		
Servicer fees paid	(47,446)	1,490,018
Current Servicer fees and expenses due	-	1,490,018
Prior Months Unpaid Servicer fees and expenses due	-	1,490,018
<b>Fourth: Administrator Fees due</b>		
Administrator fees paid	(12,500)	1,477,518
Current Administrator fees and expenses due	-	1,477,518
Prior Months Unpaid Administrator fees and expenses due	-	1,477,518
<b>Fifth: Interest Distribution on Senior Obligations</b>		
Series 2011-1	(114,528)	1,362,990
<b>Sixth: Debt Service Reserve Account</b>		
Amount needed to restore Debt Service Reserve Account	-	1,362,990
<b>Seventh: Principal Distribution on Senior Obligations</b>		
Series 2011-1	(1,335,000)	27,990
<b>Eighth: Subordinate Administration fee to the Administrator</b>		
Subordinate Administrator fees paid	-	27,990
Current Subordinate Administrator fees due	(23,849)	4,141
Prior Months Unpaid Subordinate Administrator fees due	-	4,141
<b>Ninth: Authority</b>		
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	4,141
<b>Total Payments Due</b>	<b>(1,841,121)</b>	<b>4,141</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$4,141</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	240,884
Consolidation Rebate Fees	66,336
Trustee Fees	576
Servicer Fees	47,446
Administrator Fees	12,500
Interest Distribution on Senior Obligations	
Series 2011-1	114,528
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	1,335,000
Subordinate Administration fee	23,849
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>1,841,121</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: December 1, 2020**  
**Collection Period: 8/1/20 - 10/31/20**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$399,054	1.0%
Cumulative Claims filed to date <sup>2</sup>	\$50,721,874	23.9%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$200,434	
Current Period Payments Received	\$234,112	85.9%
Cumulative Payments Received <sup>4</sup>	\$49,130,641	96.9%
Current Period Rejection Rate <sup>5</sup>	\$8,972	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$8,972	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

In 2/20, this amount was corrected for claims reported more than once due to a system error.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 1, 2020**  
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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	114,528	114,528
Quarterly Interest Paid	114,528	114,528
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	1,335,000	1,335,000
Quarterly Principal Paid	1,335,000	1,335,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$1,449,528</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2020  
Collection Period: 8/1/20 - 10/31/20

### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF OCTOBER 31, 2020

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$38,148,638
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	963,629
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	1,604,216
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	255,927
E. Accrued Investment Earnings	58
3. Authority Collections Holding Account	0
	<hr/>
TOTAL ASSETS	<u>\$41,280,269</u>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$32,575,000
2. Accrued and unpaid interest	76,772
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	19,271
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	318,137
6. Other amounts owed:	
A. Consolidation Loan Rebate	21,668
B. Estimated Rebate Liability	0
C. Other Liabilities	0
	<hr/>
TOTAL LIABILITIES	<u>33,010,848</u>
TOTAL COVERAGE AMOUNT	<u>\$8,269,421</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$41,280,269</u>

TOTAL ASSET COVERAGE RATIO 125.05%

Total Assets  
Total Liabilities

Dated: OCTOBER 31, 2020

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

\*The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: December 1, 2020**  
**Collection Period: 8/1/20 - 10/31/20**

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>October 31, 2020</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	966,931
Investment Earning Receivable	58
	-----
Total Cash & Receivables	966,989
	-----
Trust Fund Investments (at Cost)	
Collection Account	1,604,216
DE Rebate	255,927
Debt Service Account	307,800
	-----
Total Trust Fund Investments	2,167,942
	-----
Student Loan Notes Receivable <sup>2</sup>	38,158,803
Allowance for Loan Losses	(199,900)
	-----
Net Student Loan Notes Receivable	37,958,903
	-----
<b>TOTAL ASSETS</b>	<b>\$41,093,834</b>
	=====
<small><sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.  <sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.</small>	

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2020  
 Collection Period: 8/1/20 - 10/31/20

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>October 31, 2020</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	76,772
Due to Operating Fund	19,271
Interest Payable to USDE	318,137
Other Accrued Liabilities	21,668
Total Current Liabilities	435,848
Bonds Payable - 2011-1	32,575,000
Total Long Term Liabilities	32,575,000
Total Liabilities	33,010,848
Total Equity <i>(Includes Current YTD Net Income)</i>	8,082,988
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$41,093,834</b>